



# Funds/Wire Transfer Agreement

This agreement applies to fund transfers from authorized accounts held at the credit union. These funds transfer requests are called "payment orders" in this Agreement. This Agreement governs all payment orders you give us.

## MEMBER IDENTITY INFORMATION

Member/Owner Name _____	Account Number _____
Mailing Address _____	
City/State/Zip _____	

## ACCOUNTS SUBJECT TO THIS AGREEMENT

The following authorized accounts are governed by this Agreement:

Share/Savings \_\_\_\_\_       Share Draft/Checking \_\_\_\_\_       Money Market \_\_\_\_\_

Other \_\_\_\_\_       Other \_\_\_\_\_       Other \_\_\_\_\_

## SECURITY MEASURES

The following security measures shall be used by the credit union for the purpose of verifying all payment order requests. The credit union will use the security measures below.

Call Back Procedure — When we receive your payment order request, we will confirm the payment order by calling any of the contact persons authorized to verify transfers at the telephone number listed below:

Primary Owner \_\_\_\_\_ Daytime Phone \_\_\_\_\_

Joint Owner #2 \_\_\_\_\_ Daytime Phone \_\_\_\_\_

Joint Owner #3 \_\_\_\_\_ Daytime Phone \_\_\_\_\_

Password — When verifying and authorizing a payment order you must give us your unique password for wires which is \_\_\_\_\_

## LIMITATIONS ON PAYMENT ORDERS

You authorize the following limitations and criteria to be applicable to each transaction covered by this Agreement. The credit union will use the limitations below to process the funds/wire transfer.

Frequency: You will make up to \_\_\_\_\_ payment orders per \_\_\_\_\_

Amounts: The maximum amount of any payment order is \$ \_\_\_\_\_

The minimum amount of any payment order is \$ \_\_\_\_\_

**AGREEMENT:** This Funds Transfer Agreement ("Agreement") governs the procedures and responsibilities concerning payment orders initiated by the Account Owner through the credit union named in this Agreement. **DEFINITIONS:** In this Agreement, the words, "you", "us," and "yours" mean the Account Owner that signs this Agreement. The words "we", "us," and "our" mean the credit union that signs this Agreement. The word "account" means any account or accounts designated on this Agreement. The terms used in the Agreement have the meaning given to them in Article 4A of the Uniform Commercial Code. **ACCOUNT OWNER LIABILITY:** You agree to be bound by any payment order, whether or not authorized, issued in your name accepted by us in compliance with the security procedures chosen by you in this Agreement. **CHANGES TO AGREEMENT:** The security procedures and other terms of this Agreement may be changed only by amendment to this Agreement or by executing a new Agreement. The Agreement may not be changed by an oral agreement or by a course of dealing or custom. **SECURITY PROCEDURES:** We will follow the security agreement procedures identified in this Agreement. You agree that these procedures are commercially reasonable methods of verifying payment orders and other electronic funds transfers. **UNIFORM COMMERCIAL CODE ARTICLE 4A:** Any electronic funds transfers that we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to the provisions of this Agreement and the provisions of the Uniform Commercial Code as enacted by the state where the main office of the credit union is located. **PAYMENT ORDERS:** This is not the document that authorizes a payment order or other electronic funds transfers. We may require you to complete a separate document at the time of each payment order. **NOTICE:** Notice to any Account Owner is considered notice to all Account Owners.

**Complete this form and send to Alero Financial by scanning and emailing to [operations@alerofinancial.org](mailto:operations@alerofinancial.org), or mailing to Attn: Operations Department, 2075 Big Timber Road, Elgin, IL 60123, or by faxing to (847) 888-6652.**

By signing below the parties agree to all the terms and conditions of this Agreement and acknowledge receipt of a copy.

_____	_____	X _____	_____
Account Owner (print)	Title (if applicable)	Signature	Date
_____	_____	X _____	_____
Account Owner (print)	Title (if applicable)	Signature	Date