

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdraft practices that come with your checking account.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automated Clearing House (ACH) payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday VISA® debit card signature transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Alero Financial pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$39 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Alero Financial to authorize and pay overdrafts on everyday debit card signature transactions?

If you also want us to authorize and pay overdrafts on everyday VISA® debit card signature transactions, please contact our Member Center at 1-800-359-1939 or complete the form below and mail it to the address provided above or fax it to 847-888-6652.

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I want Alero Financial to authorize and pay overdrafts on my everyday debit card signature transactions.

I do not want Alero Financial to authorize and pay overdrafts on my everyday debit card transactions.

Printed name: _____ Date: _____

Signature: _____

Member #: _____

Account #: _____